



TOWN OF PERALTA SEWER FINANCING AGREEMENT

Date: _____ Account# _____

Name: _____ SS# _____ - _____ - _____

Spouse: _____ SS# _____ - _____ - _____

Phone Number: _____

Billing Address: _____

Service Address: _____

(IF DIFFERENT THAN BILLING ADDRESS)

Email Address: _____

This is an agreement between the Town of Peralta and _____ for financing of the sewer connection fee at _____.

Twenty Percent (20%) down is required and the balance is to be financed for 24 36 48 months (circle one) maximum.

The breakdown of charges is as follows:

Connection Fee 3500.00

Down Payment (20%) _____ Initials

Total Amount Financed w/interest _____ Initials

The Town of Peralta will finance the balance of _____ for _____ months with interest at the rate of _____ per month on the unpaid balance. The monthly principal will be _____ with interest, for a total of _____. The final payment, with interest is due and payable on the 15th of the month following the date this agreement is executed by you.

7-2-19 DELINQUENT PAYMENTS:

- A. Any bill not paid within twenty (20) calendar days after it is sent shall be deemed delinquent and shall be subject to interest at the rate of twelve percent (12%) per annum compounded monthly. Interest shall be imposed upon all payments in arrears, whether for sewer charges, connection fees, or any other charges of fees due on the account.
- B. The Town may assess an additional ten percent (10%) penalty to cover the associated costs and charges in maintenance and administrative costs for the delinquent account.
- C. The property Owner shall bear all costs associated with the lien, including fee for filing and releasing the lien. See "Addition Remedy", Section 7-2-25

7-2-25 ADDITIONAL REMEDY

- A. Any charge authorized in this Ordinance is a lien and superior to all other liens except general property taxes upon the property so charged and is a personal liability of the Owner of the Property so charged. The lien shall be enforced as provided in the NMSA, 1978, Section 3-36-1 through 3-36-7
- B. The Property owner shall bear all costs associated with the lien, including fees for filing and releasing the lien.

I hereby understand the terms of this agreement.

Resident Signature

Date

Town Clerk or Utility Director

Date

TOWN OF PERALTA - PAYMENT SCHEDULE

* DOES NOT INCLUDE INTERNET/CREDIT CARD PROCESSING FEES

24 Month Fee Schedule at 1.0% Interest				
Connection Fee	Down Payment	Principal	Monthly Principal	Monthly payment
\$ 3,500.00	\$ 700.00	\$ 2,800.00	\$ 116.00	\$ 118.00

36-Month Fee Schedule at 1.5% Interest				
Connection Fee	Down Payment	Principal	Monthly Principal	Monthly payment
\$ 3,500.00	\$ 700.00	\$ 2,800.00	\$ 77.00	\$ 80.00

48-Month Fee Schedule at 2.0% Interest				
Connection Fee	Down Payment	Principal	Monthly Principal	Monthly payment
\$ 3,500.00	\$ 700.00	\$ 2,800.00	\$ 56.00	\$ 61.00