



**TOWN OF PERALTA SEWER FINANCING AGREEMENT**

Date: \_\_\_\_\_ Account# \_\_\_\_\_

Name: \_\_\_\_\_ SS# \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Spouse: \_\_\_\_\_ SS# \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Phone Number: \_\_\_\_\_

Billing Address: \_\_\_\_\_

Service Address: \_\_\_\_\_

(IF DIFFERENT THAN BILLING ADDRESS)

Email Address: \_\_\_\_\_

This is an agreement between the Town of Peralta and \_\_\_\_\_ for financing of the sewer connection fee at \_\_\_\_\_.

Twenty Percent (20%) down is required and the balance is to be financed for 24 36 48 months (circle one) maximum.

The breakdown of charges is as follows:

Connection Fee	3500.00	
Down Payment (20%)	_____	_____ Initials
Total Amount Financed w/interest	_____	_____ Initials

The Town of Peralta will finance the balance of \_\_\_\_\_ for \_\_\_\_\_ months with interest at the rate of \_\_\_\_\_ per month on the unpaid balance. The monthly principal will be \_\_\_\_\_ with interest, for a total of \_\_\_\_\_. The final payment, with interest is due and payable on the 15<sup>th</sup> of the month following the date this agreement is executed by you.

**7-2-19 DELINQUENT PAYMENTS:**

- A. Any bill not paid within twenty (20) calendar days after it is sent shall be deemed delinquent and shall be subject to interest at the rate of twelve percent (12%) per annum compounded monthly. Interest shall be imposed upon all payments in arrears, whether for sewer charges, connection fees, or any other charges of fees due on the account.
- B. The Town may assess an additional ten percent (10%) penalty to cover the associated costs and charges in maintenance and administrative costs for the delinquent account.
- C. The property Owner shall bear all costs associated with the lien, including fee for filing and releasing the lien. See "Addition Remedy", Section 7-2-25

**7-2-25 ADDITIONAL REMEDY**

- A. Any charge authorized in this Ordinance is a lien and superior to all other liens except general property taxes upon the property so charged and is a personal liability of the Owner of the Property so charged. The lien shall be enforced as provided in the NMSA, 1978, Section 3-36-1 through 3-36-7
- B. The Property owner shall bear all costs associated with the lien, including fees for filing and releasing the lien.

I hereby understand the terms of this agreement.

\_\_\_\_\_  
Resident Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Town Clerk or Utility Director

\_\_\_\_\_  
Date