



TOWN OF PERALTA SEWER FINANCING AGREEMENT

Date: _____ Account# _____

Name: _____ SS# _____ - _____ -

Spouse: _____ SS# _____ - _____ -

Phone Number: _____

Billing _____ Address:

Service _____ Address:

(IF DIFFERENT THAN BILLING ADDRESS)

Email Address: _____

This is an agreement between the Town of Peralta and _____ for financing of the sewer connection fee at _____

Twenty Percent (20%) down is required and the balance is to be financed for 24 36 48 months (circle one) maximum.

The breakdown of charges is as follows:

Connection Fee 3500.00

Down Payment (20%) _____ Initials

Total Amount Financed w/interest _____ Initials

The Town of Peralta will finance the balance of _____ for _____ months with interest at the rate of _____ per month on the unpaid balance. The monthly principal

will be _____ with interest, for a total of _____. The final payment, with interest is due and payable on the 15th of the month following the date this agreement is executed by you.

7-2-19 DELIQUENT PAYMENTS:

- A. Any bill not paid within twenty (20) calendar days after it is sent shall be deemed delinquent and shall be subject to interest at the rate of twelve percent (12%) per annum compounded monthly. Interest shall be imposed upon all payments in arrears, whether for sewer charges, connection fees, or any other charges of fees due on the account.
- B. The Town may assess an additional ten percent (10%) penalty to cover the associated costs and charges in maintenance and administrative costs for the delinquent account.
- C. The property Owner shall bear all costs associated with the lien, including fee for filing and releasing the lien. See "Addition Remedy", Section 7-2-25

7-2-24 PENALTY

- A. Penalties – Continuing violation.
 - 1. Every person deemed in violation of this Ordinance shall be cited to the Town Municipal Court by the Utilities Director or Code Enforcement Officer.
 - 2. Every person convicted of a violation of this Ordinance shall be punished by a fine of not more than three hundred dollars (\$300.00) or by imprisonment for not more than ninety days, or both.
 - 3. Each day this chapter is violated shall constitute a separate offense.
 - 4. The conviction and punishment of any person for a violation shall not excuse or exempt such person from the payment of any fee due or unpaid at the time of such conviction and nothing in this chapter shall prevent a criminal prosecution of any violation of the provisions of this Ordinance.
- B. Remedies Cumulative-Liens
 - 1. All remedies prescribed, or liens created under this Ordinance or under the provisions of the law for collection and enforcement of the fees shall be cumulative and the use of one or more remedies by the Town shall not bar the uses of any other remedy for the purpose of enforcing the provisions of this Ordinance created by law.
 - 2. The fees authorized by this Ordinance shall be a lien in favor of the Town upon the real property serviced and the personal property of the person used in connection with the sewer use which gave rise to the fee and such lien shall be imposed, collected, enforced and paid as provided by the law.

3. No property of any persons shall be exempt from levy and sale on execution issued for the collection of a judgment for any fee imposed by this chapter.

7-2-25 ADDITIONAL REMEDY

- A. Any charge authorized in this Ordinance is a lien and superior to all other liens except general property taxes upon the property so charged and is a personal liability of the Owner of the Property so charged. The lien shall be enforced as provided in the NMSA, 1978, Section 3-36-1 through 3-36-7
- B. The Property owner shall bear all costs associated with the lien, including fees for filing and releasing the lien.

I hereby understand the terms of this agreement.

Resident Signature

Date

Town Clerk or Utility Director

Date

TOWN OF PERALTA - PAYMENT SCHEDULE
*** DOES NOT INCLUDE INTERNET/CREDIT CARD PROCESSING FEES**

24 Month Fee Schedule at 1.0% Interest				
Connection Fee	Down Payment	Principal	Monthly Principal	Monthly payment
\$ 3,500.00	\$ 700.00	\$ 2,800.00	\$ 116.00	\$ 118.00
\$ 4,500.00	\$ 900.00	\$ 3,600.00	\$ 149.00	\$ 152.00

36-Month Fee Schedule at 1.5% Interest				
Connection Fee	Down Payment	Principal	Monthly Principal	Monthly payment
\$ 3,500.00	\$ 700.00	\$ 2,800.00	\$ 77.00	\$ 80.00
\$ 4,500.00	\$ 900.00	\$ 3,600.00	\$ 98.00	\$ 102.00

48-Month Fee Schedule at 2.0% Interest				
Connection Fee	Down Payment	Principal	Monthly Principal	Monthly payment
\$ 3,500.00	\$ 700.00	\$ 2,800.00	\$ 56.00	\$ 61.00
\$ 4,500.00	\$ 900.00	\$ 3,600.00	\$ 73.00	\$ 78.00